

## ISS Group

ISS Group Limited. ACN: 109 443 852  
117 Stirling Highway Nedlands Western Australia 6009  
T +61 8 9386 0800 F +61 8 9386 5941  
www.issgroup.com.au



Southampton  
Singapore  
Aberdeen  
Adelaide  
Houston  
Sydney  
Perth

27 May 2008

The Manager  
Company Announcements  
Australia Securities Exchange  
4th Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

### **ISS GROUP ANNOUNCES UPSTREAM OIL AND GAS AGREEMENT WITH SCHLUMBERGER**

ISS Group Limited (ASX:ISS) is pleased to announce it has signed an agreement with the world's leading oilfield services company, Schlumberger. The contract, with guaranteed payments of approximately AUD\$17 million, phased over several years, grants Schlumberger exclusive rights to market ISS's BabelFish™ in the upstream oil and gas industry. Revenue to ISS is likely to exceed this initial figure as ISS will also receive maintenance annuities on the Schlumberger sales, and revenues on sales receipts above initial license pre-purchases.

Schlumberger has a world-class deployment network for digital oil field solutions and service operations that optimise reservoir performance for customers. The agreement will leverage ISS Group's production integration software, BabelFish, alongside Schlumberger's current technology for upstream production data management, surveillance, analysis and modelling.

Mr Shane Attwell, Managing Director of ISS Group, said "We are delighted to be a part of this significant agreement. It combines the advanced BabelFish visualisation and operations solution with the Schlumberger global sales force and service capability to deliver a unique value proposition to oil and gas operators wishing to take the next steps to asset management within the digital oil field."

"The ISS Group technologies complement the Schlumberger Information Solutions (SIS) production operations offering and expand our ability to deliver digital oil field solutions," said Tony Bowman, President, Schlumberger Information Solutions. "In combination with our Avocet production data management, surveillance, analysis and modelling solutions, the BabelFish web-based visualisation framework will give production engineers and managers immediate access to actionable information - to proactively monitor and make adjustments to operations systems."

Mr Attwell highlighted that, "The agreement with Schlumberger applies only to the upstream oil and gas industry. It does not affect the ISS software and services provided to industries such as midstream and downstream Oil and Gas, Refining, Minerals, Chemicals, Energy, Manufacturing and Power. These industries will also benefit as a result of the increased research and development commitment by ISS to provide all customers with innovative market leading technologies."

Mr Attwell further commented that "ISS Group is gaining a significant foothold in a number of industries and applications. The agreement allows ISS to benefit from Schlumberger's global sales resources, while continuing to strengthen its own position in mining and minerals, downstream oil and gas and the broader manufacturing sector, which has enormous latent potential for BabelFish applications." With recent significant contract wins in oil and gas as previously announced, the agreement with Schlumberger continues to validate the great potential of the BabelFish product suite on a global basis.

## ISS Group

ISS Group Limited. ACN: 109 443 852  
117 Stirling Highway Nedlands Western Australia 6009  
T +61 8 9386 0800 F +61 8 9386 5941  
[www.issgroup.com.au](http://www.issgroup.com.au)



Southampton  
Singapore  
Aberdeen  
Adelaide  
Houston  
Sydney  
Perth

### About ISS Group

ISS Group delivers software solutions to the global energy, minerals and manufacturing industries. ISS Group was established in 1995 and listed on the ASX in 2004. The Company has offices in Australia, US, Europe and Asia and has a blue chip client base including BHP Billiton, Woodside, Rio Tinto, Shell, BG International, BP and Petronas.

The company's flagship product BabelFish™ is a powerful interface through which companies can aggregate their many disparate real-time systems to provide a single holistic view of their complex processes and operations.

Please visit the ISS Group website [www.issgroup.com.au](http://www.issgroup.com.au) for further information.

### About Schlumberger

Schlumberger is the world's leading oilfield services company supplying technology, information solutions and integrated project management that optimize reservoir performance for customers working in the oil and gas industry. The company employs more than 80,000 people of over 140 nationalities working in approximately 80 countries. Schlumberger supplies a wide range of products and services from seismic acquisition and processing; formation evaluation; well testing and directional drilling to well cementing and stimulation; artificial lift and well completions; and consulting, software, and information management. In 2007, Schlumberger revenue was \$23.28 billion. For more information, visit [www.SLB.com](http://www.SLB.com).

For further information contact:

General Manager  
Frank Zenke  
ISS Group Limited  
+61 8 9386 0800  
[frank.zenke@issgroup.com.au](mailto:frank.zenke@issgroup.com.au)

Media Relations:  
Marcela Aguirre  
ISS Group Limited  
+61 8 9386 0826  
+61 409 107 828  
[marcela.aguirre@issgroup.com.au](mailto:marcela.aguirre@issgroup.com.au)

Investor Relations:  
Rod North  
Bourse Communications Pty Ltd  
+61 3 9510 8309  
+61 408 670 706  
[rod@boursecommunications.com.au](mailto:rod@boursecommunications.com.au)